

2010 SENIOR COURSE INFORMATION

Head of Department
Mr. Williamson

SUBJECT: Economics
Name Mr. Williamson
Mr. Boyce

	Year 11	Year 12	Year 13
Course Content	<p>At the end of the course the students should be able to:</p> <p>1) Understand:</p> <ul style="list-style-type: none"> • how individuals as consumers make economic choices • how and why producers make decisions about using resources to provide goods and services • that consumers and producers interact in the market and understand how this interaction results in the allocating of resources • the nature, function and interrelationships of individuals, institutions and groups making economic decisions <p>2) Recognise the significance of different attitudes and values which influence the choices that are made in allocation and managing resources.</p> <p>3) Use thinking, statistical, investigating and decision-making skills to develop an understanding of their economic environment.</p>	<p>This course is designed to develop a clear understanding of the workings of the New Zealand economy. Students are involved in analysis of major issues of the day and take part in a rigorous and interesting course of study. Skills developed include targeted research and the ability to define, measure and evaluate economic management and change.</p> <p>At the end of the course the students should be able to:</p> <ul style="list-style-type: none"> • Use economic models to illustrate aspects of issues, and identify and describe economic effects of the issues. • Identify government policies relating to given economic issues, describing how these policies achieve objectives related to the issues, and identifying the effects of government policies on other economic issues. • Process, analyse and present statistical data in relation to economic issues. 	<p>The Level 3 course is aimed at studying resource allocation via the market as well as the public sector and aggregate economic activity.</p> <p>At the end of the course the students should be able to:</p> <ul style="list-style-type: none"> • Understand basic economic concepts, principles and analytical techniques to current economic issues. • Inquire into, and reason clearly and objectively, about economic issues. • Interpret and present economic data and arguments in a clear, concise and coherent manner. • Develop an awareness of the inter-relationships between social and political events.
Pre Requisites	None	12 Economics level 1 credits (or 14 level 1 credits of history or geography) Plus 6 Mathematics level 1 credits in Algebra, Number Problems, Statistics and Graphs	- 12 Economics level 1 credits or 14 level 1 credits of history or geography or 12 Economics level 2 credits Plus 6 Mathematics level 1 credits in Algebra, Number Problems, Statistics and Graphs

<p>Assessment</p>	<p>24 credits from NCEA Achievement Standards.</p> <p><u>Internal</u> 90200 Understand and use the consumer decision making model.(2) 90201 Carry out an economic investigation. (3)</p> <p><u>External</u> 90195 Describe concepts related to consumer choice and demand. (4) 90196 Describe producers, production and resources and their use. (5) 90197 Describe the concept of supply. (3) 90198 Describe the market. (5) 90199 Describe relationships between sectors of the economy. (2)</p>	<p>24 credits from NCEA Achievement Standards.</p> <p><u>Internal</u> 90797 Process, present and analyse statistical data in relation to given economic issues. (6)</p> <p><u>External</u> 90794 Describe inflation and its causes and effects using economic models. (4) 90795 Describe international trade and its causes and effects using economic models.(4) 90796 Describe economic growth and its causes and effects using economic models. (4) 90798 Describe Government policies in relation to economic issues. (6)</p>	<p>24 credits from NCEA Achievement Standards</p> <p><u>Internal</u> 90778 Collect and process information and carry out an economic analysis. (5)</p> <p><u>External</u> 90629 Understand marginal analysis and the behaviour of firms. (5) 90630 Describe an economic problem. Allocative efficiency and market response to change.(4) 90631 Describe market failure and Government intervention to correct for market failure. (4) 90632 Describe aggregate economic activity.(6)</p>
<p>Costs</p>	<p>Workbook \$20 Revision papers \$10</p>	<p>Workbook \$20 Revision papers \$10 Revision book optional (\$18)</p>	<p>Set of two workbooks \$40 Revision papers \$10</p>